

PRESS RELEASE

PUBLIC TRANSPORT

Northrail structures sale-and-lease-back transaction with DB Regio

Northrail initiates and structures a sale-and-lease-back transaction for 29 Alstom high-capacity regional trains that DB Regio AG will operate on the Kinzigtal sub-network in Hesse from December 2025. The investment is made via DIF Infrastructure Fund VI and the senior debt financing was arranged exclusively by MEAG. Northrail will also take over the long-term lease and asset management.

Hamburg, 21 October 2022 - Northrail initiates and structures a sale and leaseback transaction for 29 Coradia Stream High Capacity double-deck regional trains from Alstom. The lessor is a special purpose company of DIF Infrastructure Fund VI and the senior debt was exclusively arranged by MEAG. Northrail will also take over the lease and asset management until at least 2041 and will be the contact for the lessee DB Regio AG (DB Regio), the financiers and all other contractual partners.

"We are pleased to have successfully implemented in these difficult times a very innovative transaction together with our project partners DB Regio, DIF and MEAG," says Volker Simmering, Managing Partner of Northrail, and adds: "The state-of-the-art double-deck regional trains from Alstom are an excellent investment. The railway being on a growth path, needs such energy-efficient high-capacity trains to cope with the strong increase in passenger volumes in the future."

Henrik Luerssen, Senior Director at DIF Capital Partners adds: "With this transaction, we have not only gained a valuable cooperation with very strong and professional partners - DB Regio, MEAG and Northrail - but also took the steps for a modern and efficient infrastructure solution for many thousands of commuters. The investment in the Kinzigtal project, as well as rail projects in general, make an important contribution to reducing greenhouse gases. We are therefore very much looking forward to the start of the operations in December 2025."

Benjamin Hemming, Head of Infrastructure Debt at MEAG, further adds: "We are very pleased to make another important contribution to the modernisation of public transport in Germany with our exclusive debt arrangement for the Kinzigtal network. The new trains which will operate on the line will not only make commuting by train more convenient but will also contribute to reducing emissions. With this innovative private placement we enable our institutional clients to participate in a long-term and sustainable financing at attractive terms." "

The fleet is composed of 4-, 5- and 6-car double-deck multiple-unit regional trains with a capacity of between 420 and 660 seats. The vehicles are ecologically friendly and provide high passenger comfort. DB Regio will operate the trains on the Kinzigtal network between Frankfurt am Main, Hanau, Fulda and Bebra from December 2025. The trains will be maintained at the DB Regio workshop in Kassel and Griesheim.

About Northrail

Northrail, headquartered in Hamburg, Germany, is a leading leasing provider and asset manager of rolling stock in Europe. Northrail manages a portfolio of currently around 400 locomotives, multiple unit trains and passenger coaches for freight and passenger transport in Europe with an investment volume of more than one billion euros. In addition, Northrail develops and structures innovative railway investments for and with international partners and institutional investors. The fleet under Northrail's management includes traditional shunting and universal locomotives as well as state-of-the-art electric and hybrid locomotives and battery-electric regional trains. In addition, Northrail develops tailor-made rental services for its customers and organises the maintenance of the vehicles.

Further information on Northrail is available at: www.northrail.eu

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