

PRESS RELEASE

Award for Paribus railway project

Successful ‘Schleswig-Holstein XMU II’ transaction receives IJGlobal Award 2020

International award for the Paribus Group based in Hamburg: the popular IJGlobal trade magazine presented the ‘Schleswig-Holstein XMU II’ transaction with the IJGlobal Award 2020 in the category ‘European Transport Mass Transit’. Through this project, Paribus is purchasing 55 battery-powered trains for long-term use in the state of Schleswig-Holstein. The project will be financed with registered bonds, which have been subscribed for by investors of Allianz Global Investors. Société Générale is also involved in the financing. Northrail GmbH, which belongs to the Paribus Group, is responsible for the construction management and assetmanagement associated with the trains.

Hamburg, July 22, 2021 – Successfully executed by Paribus, the ‘Schleswig-Holstein XMU II’ transaction has received the IJGlobal Award 2020 in the category ‘European Transport Mass Transit’. With this international annual award, the popular IJGlobal trade magazine acknowledges extraordinary transactions completed in the international infrastructure and energy market the preceding calendar year. One of the central elements of the transaction is the long-term project financing through registered bonds, which have been subscribed for by investors of Allianz Global Investors.

‘The XMU project, which was implemented in collaboration with our partners, received the IJGlobal Award 2020, which not only honours their contribution to making rail transport even more eco-friendly and attractive, but also demonstrates broad recognition of our expertise in the procurement, financing and leasing of high-tech trains,’ explains Dr Volker Simmering, Managing Partner of the Paribus Group. ‘We would like to take this opportunity to thank all of the partners involved for the trust and successful collaboration in this demanding and pioneering project dedicated to financing and further developing local public rail transport.’

About the project: Represented by NAH.SH, the state of Schleswig-Holstein awarded its ‘XMU II’ public contract to Paribus in spring 2020, allowing the company to procure a total of 55 eco-friendly battery-powered trains, which will be leased to various rail transport companies to be selected by the state over a period of 30 years.

Specially founded for the purpose of financing, the project company Paribus-XMU-Fahrzeugvorhaltegesellschaft mbH issued registered bonds, which have been subscribed for by investors of the Allianz Global Investors. Société Générale is also involved as an additional financing partner. The state of Schleswig-Holstein is helping to finance the rail vehicles with the provision of a debt service guarantee. The new trains will be built and delivered by train manufacturer Stadler, with consultancy services provided by law firms K&L Gates and Ashurst and auditing firm Mazars.

Northrail is already involved in the project, providing support during the manufacturing process

The new battery-powered ‘Flirt Akku’ trains are scheduled for delivery between late 2022 and mid-2024 and will primarily be replacing diesel locomotives in an effort to promote sustainable rail transport. Because they’re equipped with the corresponding batteries, the new, all-electric trains can even use routes without an overhead line.

Northrail GmbH (Northrail), which belongs to the Paribus Group, will be supporting the project for the full duration, until 2052, which will initially entail intensive monitoring of the process for manufacturing the trains. Following successful delivery of the new trains, Northrail will also be in charge of the ongoing technical and business sides of assetmanagement.

About the Paribus Group

The Paribus Group initiates, plans and implements investments for private and institutional investors in the asset classes of Real Estate, Railway Logistics and Private Equity. The total volume of ongoing and completed

investments made under the supervision of Paribus is around 2.7 billion euros. The group has its headquarters in Hamburg, Germany. On an international level, the Paribus Group has a subsidiary in the Netherlands.

About Paribus Rail Investment Management GmbH

Based in Hamburg, Germany, Paribus Rail Investment Management GmbH (Paribus Rail Investment Management) is the member of the Paribus Group responsible for developing and structuring railway investments for investors.

More information: www.paribus.de/paribus-holding/eisenbahninvestments/

About Northrail GmbH

Based in Hamburg, Germany, Northrail GmbH (Northrail) is a member of the Paribus Group and one of Europe's leading asset managers and lease providers for rail vehicles. Northrail currently manages a portfolio of around 300 locomotives, trains and passenger carriages for freight and passenger transport in Europe. The fleet managed by Northrail comprises traditional shunters and standard locomotives as well as state-of-the-art electric and hybrid locomotives and battery-powered regional trains. Northrail develops tailored leasing and service packages for its customers and organises vehicle maintenance.

More information: www.northrail.eu

Press enquiries:

Product and company information:

Dr Volker Simmering, Managing Partner of Paribus Rail Investment Management GmbH, König Kontor | Königstrasse 28, 22767 Hamburg, Germany.

Phone: +49 40 8888 00 6-160. Fax: +49 40 8888 00 6-199.

Email: volker.simmering@paribus.de

Imke Wiener, Head of Marketing and Communication

Paribus Holding GmbH & Co. KG, König Kontor | Königstrasse 28, 22767 Hamburg, Germany.

Phone: +49 40 8888 00 6-131. Fax: +49 40 8888 00 6-199.

Email: imke.wiener@paribus.de

PR agency:

Jörg Brans, Senior Consultant

public imaging Finanz PR & Vertriebs GmbH, Goldbekplatz 3, 22303 Hamburg, Germany.

Phone: +49 40 40 19 99-31. Fax: +49 40 40 19 99-10.

Email: joerg.brans@publicimaging.de